

INSURANCE REGULATORY COMMISSION OF SRI LANKA (Regulator of the Insurance Industry)



Applications are called for the following post from suitably qualified self-motivated team players with integrity, self-discipline, ethical conduct and strong interpersonal skills to the Insurance Regulatory Commission of Sri Lanka.

Director - Legal & Enforcement

Reporting to the Director General, the incumbent will assume the following:

Key Responsibilities

- In charge of the Legal & Enforcement Division of the Commission
- Providing legal advice to the Commission
- Ensuring a robust regulatory framework for the insurance industry
- Enforcing provisions in the Regulation of Insurance Industry Act
- Reviewing Insurance Products in terms of the Act
- Evaluating non-compliances and taking appropriate enforcement actions under the Act
- Assisting implementation of projects of the Commission
- Providing clarifications to queries of stakeholders on laws enforced by the Commission
- Implementing policies and other statutory requirements of the Commission with regard to legal functions.

Key Requirements

- A Bachelor's degree in Law from a recognized university OR an Attorney-at-Law;
- 10 years post qualifying managerial experience in a reputed organization.
- A Masters Degree and work experience in a similar regulatory environment or knowledge of the insurance industry will be an added qualification.
- Age should be below 50 years at the closing date of applications (Not applicable for applicants from Government Sector)

Expected personal attributes & skills;

- Excellent leadership skills
- Excellent attention to detail
- Ability to work on own as part of a team
- Excellent communication skills
- Be computer literate

An attractive remuneration package awaits the right candidate.

Applications should be submitted with <u>copies of applicable certificates</u> covering the stipulated requirements and contact details of two non-related referees, by email to **dg@ircsl.gov.lk** or registered post indicating the position applied for on the top left hand corner of the envelope to the address given below on or before **31**st **August 2020**.

Only applicants who clearly demonstrate their qualifications will be shortlisted and informed.

The Director General
Insurance Regulatory Commission of Sri Lanka

Level 11, East Tower, World Trade Centre Colombo 01.

Website: www.ircsl.gov.lk

