

# E T Consultant - Financial Sector Analyst

**Job #:** req27873  
**Organization:** World Bank  
**Sector:** Financial Sector  
**Grade:** EC1  
**Term Duration:** 1 year  
**Recruitment Type:** Local Recruitment  
**Location:** Colombo, Sri Lanka  
**Required Language(s):** English  
**Preferred Language(s):** Sinhala  
**Closing Date:** 6/25/2024 (MM/DD/YYYY) at 11:59pm UTC

## Description

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The South Asia Region (Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, and Sri Lanka) is at a crucial stage of development. Rapid economic growth, driven by urbanization and demographic dividend, has brought down poverty rates, but severe forms of exclusion and disparities based on ethnicity, caste, and gender remain. Rapid growth has also come with congestion and pollution in cities. South Asia is more than other regions affected by changes in temperature and extreme weather event. Additional challenges are that South Asia is underperforming in exports, has large informal sectors and low female labor force participation rates. All these challenges must be addressed to secure rapid growth in coming decades. More information on <https://www.worldbank.org/en/region/sar>

The Finance, Competitiveness and Innovation (FCI) Global Practice of the World Bank combines expertise in the financial sector and private sector development to foster private sector led growth and help create markets in client countries. FCI's core lines of business are: (a) Financial Stability & Integrity; (b) Financial Inclusion, Infrastructure & Access; (c) Firm Capabilities & Innovation; (d) Long-Term Finance; and (e) Climate & Risk Management. For more information, please visit: <https://www.worldbank.org/en/about/unit/fci>

## Background and General Description:

The FCI program in Sri Lanka and Maldives is large and supports countries' financial sector and private sector development, including in the context of recovery from economic crisis for the case of Sri Lanka. The team supports reforms through a number of instruments such investment and policy-based lending, technical assistance, and analytical work in the areas of private and financial sector development. The team also works closely with the IMF and other development partners. The selected candidate is expected to be based in Colombo and contribute to analytical and operational work. He or she will report to the FCI Practice Manager covering South Asia.

## Main Duties & Responsibilities:

The assignment will involve the following tasks and projects:

- Serve as team member for lending operations, advisory, and analytical work, and contribute to the delivery and quality of financing and knowledge engagements in Sri Lanka.
- Prepare written reports on financial sector stability and development issues in Sri Lanka. Initially, the focus will be on the impact of the current macro environment on banking sector stability as well as MSME financing.
- Collect data and maintain financial sector and other databases that the FCI team uses for financial sector monitoring and analytical purposes.
- Contribute to the drafting of core knowledge and analytical products, just-in-time analytical pieces to support the policy dialogue on financial sector issues with the authorities.
- Provide written inputs for briefings for WBG country management.
- Support the implementation and monitoring of various technical assistance programs.
- Support preparation and implementation of lending operations, including participating and keeping records of meetings and contributing to drafting of major reports (such as Aide Memoires, Management Letters, Project Concept Notes, etc.).
- Collaborate and coordinate with colleagues from other Global Practices in the country team as needed.

The initial focus of the assignment will be support to the financial sector program in Sri Lanka, as described above. As country conditions in Sri Lanka and Maldives are rapidly evolving, the work program might be adjusted to reflect emerging demands, especially with regards to private sector development issues in Sri Lanka and the FCI program in the Maldives.

## Selection Criteria

- A Master's degree in Business, Finance, Economics, or a related field.
- Minimum of 3 years of relevant work experience, with a focus on financial sector development issues.
- Prior experience of working in public sector and/or international organizations will be beneficial.
- Experience in working on financial sector issues in Sri Lanka, with a background on at least one of the topics (banking sector stability, capital markets, green finance, MSME financing). Knowledge of and/or experience at other financial sector development topics will be a plus.
- Experience of working with macro, financial sector and financial market databases.
- Strong analytical skills and experience in producing a variety of written products and communications, and/or technical working papers for wider circulation.
- Experience in working with senior government officials (director level and above) and/or senior management of leading financial / private institutions / international organizations will be beneficial.
- Ability to work on multiple projects simultaneously under tight deadlines, ability to learn new topics quickly, strong interpersonal skills.
- Strong written and verbal communications in English and Sinhala are mandatory.

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*Note: The selected candidate will be offered a one-year appointment, renewable at the discretion of the World Bank Group, and subject to a lifetime maximum ET appointment of three years. If an ET appointment ends before a full year, it is considered as a full year toward the lifetime maximum. Former and current ET staff who have completed all or any portion of their third-year ET appointment are not eligible for future ET appointments.*