

INSURANCE REGULATORY COMMISSION OF SRI LANKA (Regulator of the Insurance Industry)



The Insurance Regulatory Commission of Sri Lanka (IRCSL) invites suitably qualified self-motivated team players to fill the following vacancies in its Supervision, Finance & Administration Divisions and the Actuarial Unit:

1. Post of Executives

Key Responsibilities

- Executive (Supervision)
 - Evaluate financial viability of companies seeking registration;
 - Evaluate insurers' business and financial condition to determine the overall risk profile;
 - Assist in on-site inspections;
 - Participate in projects for the development of the supervisory capacity/ framework.

Executive (Actuarial)

- Review of returns, actuarial abstracts and reserve reports;
- Assist in onsite inspections;
- Review of actuarial certificates of insurance products;
- Assist in projects and preparation of reports, papers on relevant matters.

Executive (Finance & Administration)

- Preparation of Annual, Quarterly and Monthly Financial Statements as guided by the Sri Lanka Public Sector Accounting Standards; Treasury Management of the funds of IRCSL;
- Preparation of monthly schedules related to taxes and handling
- correspondences with the Department of Inland Revenue and reconciliation of schedules;
- Preparation of Budgeted Financial Statements and Budget Revisions;

Facilitate External and Internal Audit processes;

- Handle petty cash.
- **Key Requirements**

Bachelor's Degree from a recognized university in Insurance/Actuarial/Mathemat-

ics/Statistics/Accountancy/ Finance/Business Administration/Commerce/Management; OR

A Professional qualification equivalent to a Bachelor's Degree in the relevant fields from

a recognized institution; WITH

Two (2) years post qualifying experience at junior executive/executive level in a reputed

- organization. Experience or qualifications in insurance, analytical & research areas, knowledge in
- statistical applications and working experience in a financial regulatory authority will be a distinct advantage. Excellent communication skills with high level of computer literacy;
- 2. Post of Driver / Office Aide

Key Responsibilities

Transportation & Vehicle Maintenance:

- Ensures safe transportation of IRCSL employees and guests or items to the final destination in a safe and timely manner;
 - Conduct daily vehicle inspections before and after trips to ensure safety and report any mechanical issues to the Logistics Manager;
 - Maintain vehicle cleanliness and refuel as needed, ensuring vehicles are in optimal working condition at all times.
 - Assists work of the record management system of the IRCSL;

Office Administration & Record Management:

- Assist the F & A Division on office maintenance activities & to maintain cleanliness
- of the office. **Key Requirements**

Performs key duty to open and close the office on schedule times;

Passed G.C.E. Ordinary Level examination in 6 subjects with 3 credit passes,

AND

- Five (05) years experience as a driver with a valid heavy vehicle driving license, Residing within the Colombo Municipal area will be an added advantage.
- Age should be below 40 years at the closing date of applications (Not applicable for

General Terms

- applicants from Government Sector).
- Applicants who clearly demonstrate their qualifications will be shortlisted and informed.
- An attractive remuneration package awaits the right candidates. Applications should be made as follows on or before 01st December 2024;

Administration Division on 011 2396184/9.

Canvassing in any form will be a disqualification.

Post of Executive - Fill in the prescribed google form on the IRCSL website

www.ircsl.gov.lk. Hard copies or email applications are not accepted.

Post of Driver/Office Aide - Applications should be made together with copies of applicable certificates covering the stipulated requirements and contact details of two

non-related referees, by registered post indicating the "Post of Driver/Office Aide" on the top left corner of the envelope to the address given below. If you require further clarification on the application process, please contact the Finance &

Website: www.ircsl.gov.lk

The Director General