



State Mortgage & Investment Bank

Career Opportunities as Management Trainee

SMIB as the premier housing bank to the Nation, we are committed to providing excellent service to our clients while fostering a supportive and collaborative work environment for our employees. As an equal opportunity employer, we celebrate diversity and are committed to creating an inclusive environment for all employees. SMIB is currently seeking dedicated and dynamic individuals to join our team as Management Trainee.

If you are passionate about delivering exceptional customer service and are looking for an opportunity to grow in the Banking industry, we encourage you to apply. Join us in shaping the future of banking and making a positive impact in the lives of our customers.

Qualifications:

- a) A degree with a minimum of 2nd class Upper division or Grade Point Average (GPA) with a minimum of 3.0 out of a maximum of 4.0 points obtained from a local or foreign university, recognized by UGC of Sri Lanka, in any of the following subjects/ disciplines:

Economics, Statistics, Mathematics, Accounting, Banking, Finance, Commerce, Business Administration, Management (Public/ Financial/ Accountancy/ Business), Marketing, Human Resource, Engineering, Computer Science, Physical Science, ICT, Law, International Business, Valuation, Agriculture or any other discipline related to banking & finance.

OR

- b) An Associate Member of the Institute of Bankers of Sri Lanka (IBSL) or the Chartered Institute of Bankers - UK (CIB) with a minimum of 01-year experience at an executive level in a Bank or reputed financial institution.

OR

- c) An Associate Member of one of the following professional accounting bodies together with one (01) year's executive experience in a recognized institution

- The Institute of Chartered Accountants of Sri Lanka (ICA-SL)
- The Association of Chartered Certified Accountants (ACCA-UK)
- The Chartered Financial Analyst Programme of the CFA Institute (CFA-USA)
- The Chartered Institute of Management Accountants of UK (CIMA-UK)
- The Institute of Chartered Accountants in England and Wales (ICA-EW)

Age: Not more than 28 years as at the closing date of the applications.

Selection Procedure: The knowledge of shortlisted candidates will be tested by written examination. Candidates who obtained 50% or over marks for examination will be called for the interviews.

Training and Placement:

The appointees will be required to undergo a training period of two years covering all aspects of banking. Six-monthly assessments will be carried out during the training period. Those who complete training of two years successfully will be absorbed into the permanent cadre of Staff Officer (Salary Gr05-b) and placed on the initial salary step of the salary scale of Rs. 90,645-1,220x20-115,045/- per month together with Bank approved allowances (10% Allowance, Cost of Living & Rent Allowance).

Probation Period:

Confirmation will be subject to a probation period of one year, which computes after the training period of two years and evaluation of performance during the probation period.

Remuneration:

Trainees will be paid a fixed monthly allowance of Rs. 75,000/- (all inclusive) during the training period.

Applications:

If you wish to apply, your application in the prescribed form should be sent by registered post to reach the undersigned on or before **20.04.2025**. **Applicants are strictly advised to adhere to the prescribed application form.**

The prescribed application form could be obtained from SMIB website, www.smib.lk or by sending a self-addressed stamped envelope (9"x4" in size) addressed to Assistant General Manager (Human Resources and Logistics), State Mortgage & Investment Bank, No. 269, Galle Road, Colombo 03.

All applications will be treated in strict confidentiality and any form of canvassing will be regarded as a disqualification. The Bank reserves the right to decide the selection, postponement or cancellation of recruitment or any other action and/or change the selection criteria for this recruitment. The decision of the Board of Directors will be final and conclusive.

Applications should be sent under Registered Post to;

**Assistant General Manager - HR & L,
State Mortgage and Investment Bank,
No. 269, Galle Road,
Colombo 03.**