

State Mortgage & Investment Bank



Career Opportunities at SMIB

SMIB, as the Premier housing bank to the nation, is in the process of restructuring the bank's operation with a view to offering a higher level of customer satisfaction and wider variety of services. As such we invite applications from candidates who have demonstrated dynamic leadership roles and make full commitment to achieve business goals with relevant qualifications and experience for the following post.

Deputy General Manager (Credit)

Key Responsibilities

As the Head of Credit Operations, DGM - Credit is required to lead and manage entire credit functions that would include credit appraisal/disbursement, Loan Admin, Valuation, Legal and recovery function. He/She is responsible in formulation of policies and strategies under his/her purview and should undertake in monitoring performance of the subject specific staff and guiding and transferring technical know-how to the staff serving in the branch offices and head office, While resolving their issues, sharing knowledge and dissemination of information on subject matters, professional norms / standards, procedures and systems, regulatory requirements, circular instructions and banking practices, etc. He/She should report to the General Manager /CEO.

Qualifications:

A Degree with a class in Banking, Business Administration, Commerce, Economics, and Accountancy or equivalent **with** intermediate or licentiate examination of the ICASL or Stage I & II examinations of the CIMA UK / CMA Sri Lanka or Diploma in Banking and Finance or Credit Management of IBSL/CBS

Or

A Degree in Banking, Business Administration, Commerce, Economics, and Accountancy or equivalent with passed finalist of ICASL/CIMA UK/ACCA UK/CMA Sri Lanka or Associate Member of IBSL

Or

Full professional membership of ICASL/ CIMA UK/ACCA UK

(Preference will be given to the candidates with MBA qualification from recognized university,

And

Experience and Exposure:

Overall 15 years experience in Credit Management with at least 6 years at senior management level in formulation of policies and strategies for management decision and monitoring performance of all functional units (Credit, Loan Admin, Recovery, legal, Valuation, Branch Operations) coming under the purview of credit operations. Person Who have demonstrated dynamic leadership roles in the previous positions and make full commitment to achieve business goals are the ideal applicants. Candidate should have good communication, interpersonal skills and be computer literate.

Remuneration

Salary Scale - Rs. 196,570 - 6,895x12 - 279310 per month together with bank approved allowances. Monthly gross salary on this basis could be approximately.

Minimum	Maximum
Rs. 295,778/-	Rs. 404,994/-

Age - Not more than 50 years (The age limit will not however apply to those already employed in a state sector organization)

General Conditions

Method of Selection - Inviting applications as per the recruitment policy and procedure of the bank.

Selection by Interview

Other Benefits

- Provident fund contribution 15% by the employer and 10% by employee. Contribution to the ETF is made by the bank
- Annual bonus of two months gross salary
- Housing loans at concessionary rates after confirmation in the service
- Benefits under bank's medical scheme
- Encashment of unutilized medical leave

Closing Date for Applications - 20.12.2019

How to Apply -

Interested qualified candidates should send their applications, curriculum vitae and copies of their educational / professional transcripts and the names. addresses and contact numbers of two professional non-related referees. Post applied for should be indicated on the top left-hand corner of the envelope enclosing the application.

Any form of canvassing will be a disqualification.

Applications should be sent under registered post to:

General Manager / CEO,
State Mortgage and Investment Bank,
No. 269, Galle Road,
Colombo 03.